INTRODUCTION

June 30, 2020

Meridian Investment Advisors

Meridian Investment Advisors is registered with the Securities and Exchange Commission as an Investment Advisor.

Brokerage and investment advisory fees differ and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational material about broker-dealers, investment advisors and investing.

What investment services and advice can you provide me?

Meridian offers investment advisory services to retail investors that include: Discretionary investment management and financial planning. Meridian monitors portfolios no less than monthly. Meridian’s portfolio managers make investment decisions based on each investor’s goals and objectives. Meridian does not manage non-discretionary accounts or participate in wrap fee programs. Meridian’s minimum account size is $500,000.00 of related assets in one or multiple accounts. Additional information about our services can be found in Form ADV Part 2A Brochure (Items 4 and 7).

What fees will I pay?

For accounts that are balanced, Meridian’s customary annual fee for investment management services shall be as follows: 1.00% for $500,000 to $1,000,000; 0.85% of the next $10 million of market value; 0.75% of the next $10 million; and 0.50% for amounts over $20 million. Fees applicable to fixed income accounts shall be as follows: 1.00% for $500,000 to $1,000,000; 0.85% of the next $10 million of market value; 0.75% of the next $10 million; and 0.50% for amounts over $20 million. Fees applicable to equity accounts shall be as follows: 1.25% for $500,000 to $1,000,000; 1.00% of the next $10 million of market value; 0.75% for amounts over $10 million; and 0.35% for amounts over $10 million.

Meridian’s annual fee is payable on a quarterly basis with such quarterly payment being calculated at the rate of 1/4 of the above percentages on the total value of a client’s account as of the last business day of March, June, September and December and is payable in arrears or in advance, as agreed to by Meridian and client. For the time period between the date and investment advisory agreement is entered into and the first regular quarterly fee calculation date, an initial fee shall be computed on a pro-rata basis for such time period. In the event that an investment advisory agreement is cancelled by the client or Meridian, the client shall be entitled to a pro-rata refund of any prepaid fee.

Meridian’s fees are exclusive of brokerage commissions, transactions fees and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund’s prospectus. Such charges, fees and commissions are exclusive of, and in addition to, Meridian’s fee. Meridian does not receive any portion of these commissions, fees and costs.
Client funds are frequently invested in money market funds which charge a management fee. Client funds held by a custodian or a broker may be swept into the custodian broker or bank’s short-term investment funds. Funds of this nature ordinarily charge a fee for the investment of cash in mutual funds and money market type investments. These fees are in addition to those charged by Meridian, i.e., if client account is invested in a mutual fund, exchange traded fund, or money market fund, there may be an additional management fee charged by those entities.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

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<tr>
<th>Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</th>
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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. We do not receive any compensation for securities that we purchase for your account.

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<th>Does Meridian have any conflicts of interest and if you do how does it affect me, and how will you and address them?</th>
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How do your financial professionals make money?

Portfolio managers other than managing principals receive 50% of your first year’s fee and 0.25% of the annual fee on an ongoing basis. All other compensation is not based on assets or accounts managed.

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<th>Do you or your financial professionals have legal or disciplinary history?</th>
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Meridian nor any of its financial professionals have any disciplinary history. You can go to Investor.gov/CRS for a free and simple search tool to research Meridian Investment Advisors and our financial professionals.

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<th>As a financial professional, do have any disciplinary history? For what type of conduct?</th>
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**Additional Information**

Additional information can be found by calling Lewis W. Van Ness at 501.663.7055 or 866.663.7055.

You can also go to AdviserInfo.sec.gov for more information about Meridian.

A copy of ADV Part 2 is available on our website at www.MeridianIA.com.